GROWTH AND CONTINUITY IN FAMILY-RUN BUSINESSES

September 28 - 29, 2018

Suleman Dawood
School of Business
GROWTH AND CONTINUITY IN FAMILY-RUN BUSINESSES

Our business landscape is rich with inspirational accounts of entrepreneurs who have single-handedly, or in collaboration with siblings, built large business empires in the course of a lifetime. Most of these success stories face major challenges, during transition to the next generation.

This 2-day intensive program is developed for progressive large families aspiring to understand and address the underlying complicated and sensitive causes of disruption in family owned and managed businesses. Experience has shown that family business can lead to sustainability by formalizing systems and procedures related to ownership, business and family.

PROGRAM BENEFITS
During the program, the participants will develop an understanding of;

- The interrelationship between ownership, business and family
- Key challenges related to growth, professionalization, internationalization and sustainability of family business
- Succession and generational transition
- How to develop the family into a cohesive group with shared vision
- How to develop procedures, policies and mechanisms for management control and financial oversight
- Understand and control factors that hinder the performance of professional managers in family business with focus on good governance

WHO SHOULD ATTEND
This program is designed for family members (including children, siblings & spouses) and non-family executives of family businesses. Group participation of more than one family members ideally from two or more generations is encouraged.

Program Date: September 28 - 29, 2018
Program Fee: PKR 70,000
Residential Fee: PKR 27,000
Venue: LUMS, Lahore.

“This program is an eye opener for all family business owners. With all this knowledge, they can anticipate the future problems they could face and can make arrangements that would help sustain the future of their family and their business. A step towards a sustainable future!”

Faizan Qadri
Qadri Group

“An excellent opportunity to align the mindset of two or three generations in a family business.”

Hussain Naqvi
Dicotech Dubai
PROGRAM DIRECTORS

ARIF IQBAL RANA
Associate Professor, Operations Management
PhD, Rensselaer Polytechnic Institute
MSc, Purdue University

Research Interests:
Family Business; Operations Management; Project Management and Supply Chain Management

SHAKEEL SADIQ JAJJA
Assistant Professor, Supply Chain and Innovation Management
PhD, Lahore University of Management Sciences

Research Interests:
Supply Chain Management, Technology and Innovation in Supply Chain Relationships, Social and Environmental Compliance in Supply Chain Relationships, Operations Management
TERMS AND CONDITIONS

ADMISSION PROCESS
Applications will be screened with regard to their suitability for the program. Kindly ensure the submission of your online application by the deadline. Our online application form is available at [https://redc.lums.edu.pk/program-calendar](https://redc.lums.edu.pk/program-calendar)

*Seat in the program will be reserved on a first-come, first-served basis.

PROGRAM FEE
The fee includes tuition cost, reading material, tea and lunch served during the program. If you wish to avail accommodation at LUMS, there will be additional fee. It includes accommodation, breakfasts and dinners for the duration of the program. However, any extra charges such as telephones, extra meals etc. should be paid on departure. You may check-in on the evening preceding the start date of the program and check out the morning after the program ends. You are, however, requested to inform us of the time of your arrival and departure.

ACCOMMODATION
We offer single bed accommodation at the Rausing Executive Centre. Each bedroom with attached bathroom is equipped with mini-refrigerator, writing desk and direct dial STD/ISD telephone and cable TV. All bedrooms at REC are internet-ready. Please note we do not provide accommodation for drivers accompanying participants.

PAYMENT
Payment is due upon receipt of the acceptance letter along with the invoice. Please ensure that the payment reaches the office BEFORE the start of the program. Space in the program may only be ensured after we receive the fee.

Our preferred mode of payment is by cheque/banker’s draft payable to Lahore University of Management Sciences. However, the program fee can also be paid via bank transfer. Please send the cheque to:

Marketing Manager
Raising Executive Development Centre
Lahore University of Management Sciences
Opposite Sector "U", DHA, Lahore - 54792
Tel: +92-42-35608119-8243

* LUMS is a non-profit organization under the Income Tax Ordinance 2001. Accordingly, the income of LUMS is not tax deductible/collectable.

DISCOUNT POLICY
If more than one executive from the same organization participate (up to a group size of 5 participants), each additional participant will get a 10% discount on the program fee.

SUBSTITUTES/TRANSFERS AND REFUNDS
If you are unable to attend a registered course, we will accept a substitute until 2 working days before the program. Substitute candidates will be subject to the same selection process as the original one. If you wish to cancel your name from a program, please notify in writing or on call at least 5 working days before the program. In case of late cancellation, course fee will be refunded after deducting an application processing fee of PKR 20,000.

It is possible to transfer deposited fee to any open enrollment program within 3 years. Transfers should be notified at least 5 working days before the program. In case the participant or sponsoring organization fails to utilize the funds within 3 years, the deposited fee will be forfeited.

Note: REDC may cancel or postpone a program due to insufficient enrolment or unforeseen circumstances. In this case, university will refund registration fee but will not be responsible for any other related charges/expenses including cancellation/change charges by airline and travel agencies.

In case of postponement, the fee may be transferred to the rescheduled offering of that program or any other program as an alternate to refund. The University reserves the right to make changes in its program policies and fees at any time.