

**Raising Executive
Development Centre**



LUMS

Directors Training Program

ENHANCING BOARD EFFECTIVENESS

Module 1: April 20 - 21, 2018

Module 2: May 4 - 5, 2018

**Suleman Dawood
School of Business**



ADDRESS REAL TIME
BOARD
CHALLENGES

Ajaz Khan

Changing market dynamics, globalization and increasing complexity in corporations is making the role of boards integral to overall sustainability of the enterprise. Boards have to deal with a multitude of new pressures, challenges and risks, necessitating them to uphold the highest standards of corporate governance and effective execution of their roles. Whether it is regulatory compliance, financial resilience, maximization of shareholder value, risk management or leadership challenges of the top team, Directors Training Program addresses these unique issues and helps promote sound corporate governance.

In the course of this program you will learn the best practices of corporate boards, how to leverage your skills to effectively lead, assemble and analyze the right level of information, rise to the challenges of changing times and effectively align the interests of individuals, organizations and society.

Interacting with a diverse group of board members you will be exposed to latest in corporate governance that will help you develop an understanding of contemporary governance mechanisms and related best practices, and equip you with essential insights to increase your effectiveness as a board member.

The 4-day modular program addresses key governance issues such as the need to ensure due process, adequate internal controls, appropriate disclosures and transparency, proper accounting procedures, regulatory compliance as well as checks and balances. In addition, the program will emphasize behavioral competencies needed to make board's process efficient and effective.



BENEFITS

Across modules, you will be exposed to real-life cases on governance challenges and issues faced globally.

Enriched with local anecdotes of board practices and pitfalls the program will help you:

- Develop an in-depth comprehension of the scope and key pillars of corporate governance
- Effectively interpret the financial information to develop essential financial oversight for enterprise efficacy
- Enhance your understanding of the organization's responsibility to shareholders value and stakeholders well being
- Exposure to contemporary perspective on corporate governance best practices
- Effectively manage risk and develop more effective control mechanisms
- Develop an understanding of the legal provisions governing company management and administration
- Master the ability to transform your board into an effective functioning unit
- Enhance leadership skills and develop strategic insight needed to respond to boardroom dynamics
- Develop interpersonal skills to enhance board dynamics and create influence with multiple stakeholders

LEARNING OBJECTIVES

Program on Enhancing Board Effectiveness will be offered in two modules comprising of two days each. The covered areas are:

- Corporate governance codes and an evaluation of their usefulness
- Regulatory compliance and reporting
- Framework for board's effectiveness
- Role of board of directors, shareholders, management and various committees of the board
- Board responsibilities and challenges
- Key legal, political and economic features of governance systems
- Understanding of shareholder value and financial statements analysis
- Executive compensation
- Risk Management
- Leading change for institutionalizing sound governance

Note: An assessment at the end of the course and successful completion of the program is mandatory to qualify for certification.

WHO SHOULD ATTEND

The program is suitable for Board Members as well as top management including Managing Directors, Chief Financial Officers, Chief Executive Officers, Chief Operating Officers, Secretaries to the Boards of Directors, Legal Advisors, Company Secretaries and Corporate Governance Executives of listed companies who envision moving into a director's role in future.

SPECIAL FEATURES

- The program fulfills the criteria specified for Director's Training Program under the Code of Corporate Governance and is also endorsed by the Securities and Exchange Commission of Pakistan (SECP).
- The program incorporates a blend of real life case studies, experiential learning exercises, local success stories and interactive discussions providing the participants a distinctive learning experience which is the hallmark of LUMS.



“Highly interactive learning opportunity that triggers out-of-the-box approach. The program truly provides practical take on code of corporate governance. The experience of the program faculty made it extremely relevant through thought-provoking discussions and case studies. It challenged paradigm related to implementation of corporate governance principle and previously instilled knowledge in our minds”.

Farzin Khan

South Asian Federation of Exchanges (SAFE)



The Directors Training Program at LUMS is truly a world class program that explores the fundamentals of corporate governance and provides a platform to engage with and learn from the experience of leaders across various industries. I found myself more updated on governance rules and regulations after attending this program.

Mustafa Ali Tariq
Husein Sugar Mills Ltd.

PROGRAM DIRECTORS



Khalid A. Mirza

Professor of Practice

Khalid Mirza has nearly 50 years of work experience in both private and public institutions. After an initial two-year stint (1966-68), as a junior executive in the Amirali Fancy Group, a diversified business conglomerate, Mr. Mirza gained extensive investment banking experience over a period of 15 years (1968-83), both in Pakistan and United Kingdom. He then joined IFC as an investment officer in February, 1983, rising through successive promotions to eventually serve as IFC's Chief of Mission in Turkey (1994-96) and Chief of Regional Mission in Thailand (1998-2000).

As Chairman of the Securities & Exchange Commission of Pakistan (2000-2003), Mr. Khalid implemented major programs to enhance the institutional capacity of the Commission. Later, he returned to World Bank Group to manage IBRD's financial sector/private sector program in East Asia (2003-06). Subsequently, as Chairman of Pakistan's Monopoly Control Authority (July 2006 - October 2007), he introduced reforms to enhance effectiveness of the institution and advised the Government on its conversion into a modern competition agency, the Competition Commission of Pakistan (CCP). As CCP's first Chairman (October 2007 – August 2010), he played a pivotal role in the implementation of the new competition regime and building the capacity of CCP.



Anwar Khurshid

Professor, Organisation and Technology Management
PhD, Michigan State University

Dr. Anwar Khurshid has over twenty years of experience in teaching, research and consulting in Pakistan, USA and other international universities, including Michigan State University and Saginaw Valley State University in Michigan, USA, King Fahd University of Petroleum and Minerals (KFUPM) in Saudi Arabia, and Lahore University of Management Sciences (LUMS) in Pakistan. In addition, he has twelve years of industry experience at AT&T Bell Laboratories (1985 – 1995) and Lucent Technologies Bell Laboratories (2000 – 2002), Ohio, USA. He has also taught several executive development programs in Sri Lanka, India, Saudi Arabia and Dubai.

He has published in diverse industries including computers and telecommunications, education, and FMCG and has presented his work at several international conferences. He has been awarded status of certified ISO 9000 lead assessor from USA. Dr. Anwar has also provided his expertise as a consultant in HR development of various public and private organizations. While teaching at LUMS, Dr. Anwar has designed, developed and conducted a number of executive training programs for both corporate and public sectors.



APPLICATION PROCESS

Applications will be screened with regard to their suitability for the program. Kindly ensure that your complete online application form is submitted by the deadline. Incomplete application forms will not be entertained.

Our online application form is available at our website <https://redc.lums.edu.pk/program-calendar>

If you require any assistance while applying online, please contact us at:

Tel: +92-42-35608119 or 35608243
Fax: +92-42-35722691
Email: rec@lums.edu.pk
Mail: Marketing Manager
Rausing Executive Development Centre
Lahore University of Management Sciences
Opposite Sector 'U', DHA Lahore Cantt. 54792

FEE AND PAYMENT

Program Fee: PKR 190,000

The fee includes tuition cost, reading material, tea and lunch served during the program.

Payment is due upon receipt of the acceptance letter along with the invoice. Please ensure that the payment reaches the office BEFORE the start of the program. Space in the program may only be ensured after we receive the fee. Our preferred mode of payment is by cheque/banker's draft payable to Lahore University of Management Sciences.

Please send the cheque to:

Marketing Manager

Rausing Executive Development Centre
Lahore University of Management Sciences
Opposite Sector 'U', DHA Lahore Cantt. - 54792
Tel: +92-42-35608119 or 35608243

** LUMS is a non-profit organization under section 2(36) of the Income Tax Ordinance 2001. Accordingly, under section 100C (2)(d), the income of LUMS is not tax deductible/collectable.*

DISCOUNT POLICY

Organization may avail 20% discount on third nomination onwards (upto fifth nomination) based on group enrollments.

ACCOMMODATION

We offer single bed accommodation at the Rausing Executive Development Centre (REDC). Each bedroom with attached bathroom is equipped with mini-fridge, writing desk and direct dial STD/ISD telephone and cable TV. If you wish to avail accommodation at REDC - LUMS, there will be additional fee of PKR 54,000. Fee includes lodging, breakfast and dinner for the duration of the program. However, any extra charges such as telephone calls, extra meals etc. should be paid on departure. You are requested to inform us about the time of your arrival and departure in advance.

Please note – residence for drivers/attendants accompanying the participants is not available.

SUBSTITUTES/ TRANSFERS AND REFUNDS

If you are unable to attend a registered course, we will accept a substitute until 2 working days before the program. Substitute candidates will be subject to the same selection process as the original one. If you wish to cancel your name from a program, please notify in writing or on call at least 5 working days before the program. In case of late cancellation, course fee will be refunded after deducting an application processing fee of PKR 40,000.

It is possible to transfer deposited fee to any open enrollment program within 3 years. Transfers should be notified at least 5 working days before the program. In case the participant or sponsoring organization fails to utilize the funds within 3 years, the deposited fee will be forfeited.

** The university reserves the right to postpone, cancel programs or make changes in its program policies and fees at any time.*

Rausing Executive Development Centre

<http://redc.lums.edu.pk>

Rausing Executive Development Centre (REDC)

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