



ISLAMIC FINANCE FOR MANAGERS

April 10 - 13, 2018

ISLAMIC FINANCE FOR MANAGERS

The technical nature of the field requires well trained individuals with a detailed knowledge of not only the financial instruments being offered but also the underlying essence of the subject. Many still view Islamic banking with skepticism and as a result customers demand more in depth knowledge about the Shariah compliant status of instruments. It is therefore necessary that mid-level managers, who are often the first point of contact with customer in terms of introduction to Islamic products, should have a meticulous knowledge of the 'what' & 'why' of Islamic finance products and be able to create innovative products in accordance with varying customer demands.

The program on **Islamic Finance for Managers** aims to strengthen manager's knowledge on these critical aspects, enabling them to deal with queries more confidently and better satisfy customer requirements.

PROGRAM BENEFITS

In this program the participants will gain insights on:

- Introduction to Islamic economics and how this compares with other economic systems
- Understanding the 'why' of Islamic finance
- Product development
- Introduction to accounting for Islamic banks
- Introduction to equity based financing
- Introduction to Islamic capital markets and sukuks
- Innovation and creativity
- Recent developments in Islamic finance

Program Date: April 10 - 13, 2018
Residential Fee: PKR 45,000
Venue: LUMS, Lahore

Program fee is funded by the State Bank of Pakistan under FICF grant for Islamic Financial Institutions

WHO SHOULD ATTEND

The program is designed for mid-level managers working in Islamic Financial Institutions with 3 - 5 years of work experience

PROGRAM COVERAGE

The program will focus on the:

- Essence of Islamic Economics
- Accounting for Islamic financial transactions
- Product development
- Equity based financing
- Introduction to Islamic capital markets
- Managing the perception of Islamicity of Islamic financial products

"It was an eye opener for me about the different products available in the Islamic banking and its growth potential"

Program Participant

PROGRAM FACULTY

ADNAN ZAHID

Assistant Professor

PhD, CASS Business School, City University

Research Interests:

Status Consumption; Acculturation; Gender; Religion and Consumer Culture

SAAD AZMAT

Associate Professor

PhD, Monash University

Research Interests:

Islamic Banking & Finance; Financial Instruments used in Islamic Capital Markets

SYED AUN R. RIZVI

Assistant Professor

PhD, INCEIF

Research Interests:

Financial Markets; Islamic finance; Econophysics; Equity markets in emerging and Islamic countries

TERMS AND CONDITIONS

ADMISSION PROCESS

Applications will be screened with regard to their suitability for the program. Kindly ensure the submission of your online application by the deadline. Our online application form is available at <https://redc.lums.edu.pk/program-calendar>

**Seat in the program will be reserved on a first-come, first-serve basis.*

PROGRAM FEE

Program fee is funded by the State Bank of Pakistan under FICF grant for Islamic Financial Institutions which includes tuition cost, reading material, tea and lunch served during the program. If you wish to avail accommodation at LUMS, there will be a residential fee. It includes accommodation, breakfasts and dinners for the duration of the program. However, any extra charges such as telephones, extra meals etc. should be paid on departure. You may check-in on the evening preceding the start date of the program and check out the morning after the program ends. You are, however, requested to inform us of the time of your arrival and departure.

ACCOMMODATION

We offer single bed accommodation at the Rausing Executive Centre. Each bedroom with attached bathroom is equipped with mini-fridge, writing desk and direct dial STD/ISD telephone and cable TV. All bedrooms at REC are internet-ready.

Please note we do not provide accommodation for drivers accompanying participants.

SUBSTITUTES/TRANSFERS AND REFUNDS

If you are unable to attend a registered course, we will accept a substitute until 2 working days before the program. Substitute candidates will be subject to the same selection process as the original one. If you wish to cancel your name from a program, please notify in writing or on call at least 5 working days before the program.

All notifications of cancellations and substitutes must be confirmed in writing.

Note: REDC may cancel or postpone a program due to insufficient enrollment or unforeseen circumstances. In this case, university will not be responsible for any related charges/expenses including cancellation/change charges by airline and travel agencies.

The University reserves the right to make changes in its program policies and fees at any time.
