FINANCE FOR NON-FINANCIAL MANAGERS

Finance for Non-Financial Managers (FNFM) equips you with essential concepts necessary to understand and predict the financial implications of your managerial decisions. The program provides framework to help interpret and analyze financial statements and understand how business decisions are reflected in financial reports. You will master analytical techniques for project analysis, learn to allocate resources more optimally and understand financial markets and their role in capital raising and monitoring.

FNFM is an intensive 5-day program, the extended duration of the program ensures a wide ranging topical coverage and follows a hands-on experiential format. The program dedicates time for conceptual learning as well as application through exercises and project work. This unique format helps managers in strengthening their analytical and planning skills essential for evaluating and making informed decisions.

WHO SHOULD ATTEND
This program is designed for managers responsible for functional areas such as operations, finance, IT, marketing, production, human resources, law and government affairs. Managers with some financial background who would like to refresh their understanding of the essential concepts can also attend.

BENEFITS
By the end of the program, you will learn to;

- Enhance your ability to read, interpret and use accounting data
- Evaluate key financial indicators/ratios and financial statements to assess the financial health and performance of companies
- Prepare the cash flow statements and analyze how cash influences business growth, profitability and investment decisions
- Understand Time Value of Money and its application in professional and personal decisions
- Estimate the value of bonds & stocks
- Evaluate the capital need of a company and choose among varied financing sources to optimize the capital cost of a company
- Assess and determine the viability of different investments through Capital Budgeting
- Understand the critical linkages between financial and business strategy for optimal organizational performance

“If you are hesitant of financial concepts, this course will help you to sail through informative and interesting discussion in just 5 days”
Yousaf Agha
Gul Ahmed Textile Mills

“It has been an excellent experience which has broadened my vision. In a short span of 5 days, it was a wonderfully organized session which finely articulated our needs. Keep it up!”
Emran Aziz
National Logistics Cell
**PROGRAM DIRECTOR**

**SYED MUBASHIR ALI**
Associate Professor, Accounting and Finance  
PhD, University of Manchester

*Research Interests:*
Corporate Finance; Privatization Policy; Regulation of Utilities; Financial Institutions & Markets; Social Enterprise

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**PROGRAM FACULTY**

**ASAD ALAM**
Assistant Professor, Accounting and Finance  
MBA, University of Wisconsin-Madison  
Certified Public Accountant (CPA)

*Research Interests:*
Entrepreneurship; Extensive Research Experience in Business Growth Strategies; Business Development and Private Equity Funding

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**ATIF SAEED CHAUDHRY**
Assistant Professor, Accounting and Finance  
PhD, Economics, University of Wisconsin-Madison

*Research Interests:*
Finance; Macroeconomics; Banking; Monetary Theory and Policy
TERMS AND CONDITIONS

ADMISSION PROCESS
Applications will be screened with regard to their suitability for the program. Kindly ensure the submission of your online application by the deadline. Our online application form is available at https://redc.lums.edu.pk/program-calendar.

*Seat in the program will be reserved on a first-come, first-served basis.

PROGRAM FEE
The fee includes tuition cost, reading material, tea and lunch served during the program. If you wish to avail accommodation at LUMS, there will be additional fee. It includes accommodation, breakfasts and dinners for the duration of the program. However, any extra charges such as telephones, extra meals etc. should be paid on departure. You may check-in on the evening preceding the start date of the program and check out the morning after the program ends. You are, however, requested to inform us of the time of your arrival and departure.

ACCOMODATION
We offer single bed accommodation at the Rausing Executive Centre. Each bedroom with attached bathroom is equipped with mini-fridge, writing desk and direct dial STD/ISD telephone and cable TV. All bedrooms at REC are internet-ready. Please note we do not provide accommodation for drivers accompanying participants.

PAYMENT
Payment is due upon receipt of the acceptance letter along with the invoice. Please ensure that the payment reaches the office BEFORE the start of the program. Space in the program may only be ensured after we receive the fee.

Our preferred mode of payment is by cheque/banker’s draft payable to Lahore University of Management Sciences. However, the program fee can also be paid via bank transfer. Please send the cheque to:

Marketing Manager
Rausing Executive Development Centre
Lahore University of Management Sciences
Opposite Sector "U", DHA, Lahore - 54792
Tel: +92-42-35608119-8243

* LUMS is a non-profit organization under the Income Tax Ordinance 2001. Accordingly, the income of LUMS is not tax deductible/collectable.

DISCOUNT POLICY
If more than two executives from the same organization participate (up to a group size of 5 participants), each additional participant after the first two gets a 20% discount on the program fee.

SUBSTITUTES/TRANSFERS AND REFUNDS
If you are unable to attend a registered course, we will accept a substitute until 2 working days before the program. Substitute candidates will be subject to the same selection process as the original one. If you wish to cancel your name from a program, please notify in writing or on call at least 5 working days before the program. In case of late cancellation, course fee will be refunded after deducting an application processing fee of PKR 20,000.

It is possible to transfer deposited fee to any open enrollment program within 3 years. Transfers should be notified at least 5 working days before the program. In case the participant or sponsoring organization fails to utilize the funds within 3 years, the deposited fee will be forfeited.

Note: REDC may cancel or postpone a program due to insufficient enrolment or unforeseen circumstances. In this case, university will refund registration fee but will not be responsible for any other related charges/expenses including cancellation/change charges by airline and travel agencies.

In case of postponement, the fee may be transferred to the rescheduled offering of that program or any other program as an alternate to refund. The University reserves the right to make changes in its program policies and fees at any time.