APPLICATION PROCESS

We encourage you to apply early because class size is limited and enrolment is on a first come, first served basis. To apply to the programme, participants are required to submit an online application form which is available at our website: https://redc.lums.edu.pk/program-calendar

If you require any assistance while applying online, please contact us by:

Tel: +92-42-35608119, 35608243
Fax: +92-42-35722691
Email: rec@lums.edu.pk
Mail: Marketing Manager
Rausing Executive Development Centre (REDC)
LUMS, DHA, Lahore Cantt. 54792 - Pakistan.

DISCOUNT POLICY

If more than one executive from the same organisation participate (up to a group of 10 participants), each additional participant will get a 10% discount on the programme fee.

PAYMENT

After screening, an acceptance letter along with an invoice will be sent to the participant/sponsoring authority. Payment is due upon receipt of the acceptance letter along with the invoice. Please ensure that the programme payment reaches the office BEFORE the start of the programme. Seat in the programme may only be ensured after we receive the fee.

Our preferred mode of payment is by cheque/banker’s draft payable to Lahore University of Management Sciences

Please send the cheque to:
Marketing Manager
Rausing Executive Development Centre
LUMS, DHA, Lahore Cantt. 54792 - Pakistan.
Tel: +92-42-35608119, 35608243
Email: rec@lums.edu.pk
Website: https://redc.lums.edu.pk

* LUMS is allowed to render services without tax deduction under Income Tax Ordinance, 2001. Therefore, on presentation of a valid tax exemption certificate by LUMS, no tax shall be deducted.
Our business landscape is rich with inspirational accounts of entrepreneurs who have single-handedly, or in collaboration with siblings, built large business empires in the course of a lifetime. Most of these businesses face major challenges, during transition to the next generation.

This 2-day intensive programme is developed for progressive large families aspiring to understand and address the underlying complicated and sensitive causes of disruption in family owned and managed businesses. Experience has shown that family business can lead to sustainability by formalising systems and procedures related to ownership, business and family.

**Programme Directors**

**SHAKEEL SADIQ JAJJA**
Assistant Professor  
PhD, Lahore University of Management Sciences  
Research Interests:  
Family Business Governance; Supply Chain Management; Technology and Innovation; Operations Management

**SYED ZAHOOR HASSAN**
Professor  
PhD, Stanford University  
Research Interests:  
Entrepreneurship and Family-Run Business; Information Systems Development Methodologies; Global Software Development; Information Technology Utilisation Effectiveness; Management of Technology

**Growth and Continuity in Family-Run Businesses**

**Programme Fee**  
PKR 70,000

**Residence Fee**  
PKR 28,500

**Benefits**

During the programme, the participants will learn:

- The interrelationship between ownership, business and family
- Key challenges related to growth, professionalisation, internationalisation and sustainability of family business
- Succession and generational transition
- How to develop the family into a cohesive group with shared vision
- How to develop procedures, policies and mechanisms for management control and financial oversight
- Understand and control factors that hinder the performance of professional managers in family business with focus on good governance

**Who should attend**

This programme is designed for family board members (including children, siblings & spouses) and non-family executives of family businesses. Group participation of more than one family board members ideally from two or more generations is encouraged.

“It was an eye-opening experience where we got very specific answers to unanswered questions that we had regarding how to take the family business forward and ensure its growth and sustainability, while still keeping our core family values relevant.”

Fawad Iqbal  
Ravi Automobiles

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Our programme is designed to equip participants with the knowledge and skills to address the unique challenges faced by family-owned businesses, ensuring their continuity and growth.