LUMS | Rausing Executive Development Centre

Directors Training Programme

ENHANCING BOARD EFFECTIVENESS

Module I: April 3 - 4, 2020
Module II: April 17 - 18, 2020

Suleman Dawood School of Business

ADDRESS REAL TIME BOARD CHALLENGES

Changing market dynamics, globalisation and the increasing complexity in corporations is making the role of boards integral to overall sustainability of the enterprise. Boards have to deal with a multitude of new pressures, challenges and risks, necessitating them to uphold the highest standards of corporate governance and effective execution of their roles. Whether it is regulatory compliance, financial resilience, maximisation of shareholder value, risk management or leadership challenges of the top team, Directors Training Programme addresses these unique issues and helps promote sound corporate governance.

In the course of this programme you will learn the best practices of corporate boards, how to leverage your skills to effectively lead, assemble and analyse the right level of information, rise to the challenges of changing times and effectively align the interests of individuals, organisations and society.

Interacting with a diverse group of board members you will be exposed to latest in corporate governance that will help you develop an understanding of contemporary governance mechanisms and related best practices, and equip you with essential insights to increase your effectiveness as a board member.

The 4-day modular programme addresses key governance issues, such as the need to ensure due process, adequate internal controls, appropriate disclosures and transparency, proper accounting procedures, regulatory compliance as well as checks and balances. In addition, the programme will emphasise behavioural competencies needed to make board's process efficient and effective.

BENEFITS

Across modules, you will be exposed to real life cases on governance challenges and issues faced globally. Enriched with local anecdotes of board practices and pitfalls the programme will help you:

- Develop an in-depth comprehension of the scope and key pillars of corporate governance
- Effectively interpret the financial information to develop essential financial oversight for enterprise efficacy
- Enhance your understanding of the organisation’s responsibility to shareholders value and stakeholders well-being
- Exposure to contemporary perspective on corporate governance best practices
- Effectively manage risk and develop more effective control mechanisms
- Develop an understanding of the legal provisions governing company management and administration
- Master the ability to transform your board into an effective functioning unit
- Enhance leadership skills and develop strategic insights needed to respond to boardroom dynamics
- Develop interpersonal skills to enhance board dynamics and create influence with multiple stakeholders

LEARNING OBJECTIVES

***Programme on Enhancing Board Effectiveness* will be offered in two modules comprising of two days each. The covered areas are:**

- Corporate governance codes and an evaluation of their usefulness
- Regulatory compliance and reporting
- Framework for board's effectiveness
- Role of board of directors, shareholders, management and various committees of the board
- Board responsibilities and challenges
- Key legal, political and economic features of governance systems
- Understanding of shareholder value and financial statements analysis
- Executive compensation
- Risk Management
- Leading change for institutionalising sound governance

Note: An assessment at the end of the course and successful completion of the programme is mandatory to qualify for certification.

WHO SHOULD ATTEND

The programme is suitable for Board Members as well as top management including Managing Directors, Chief Financial Officers, Chief Executive Officers, Chief Operating Officers, Secretaries to the Boards of Directors, Legal Advisors, Company Secretaries and Corporate Governance Executives of listed companies who envision moving into a directors role in future.

SPECIAL FEATURES

- The programme fulfils the criteria specified for Directors Training Programme under the Code of Corporate Governance and is also endorsed by the Securities and Exchange Commission of Pakistan (SECP).
- The programme incorporates a blend of real life case studies, experiential learning exercises, local success stories and interactive discussions providing the participants a distinctive learning experience which is the hallmark of LUMS.

"Overall, this is a very comprehensive programme under the regime of corporate governance rules, regulation and legal framework of SECP. Truly a remarkable 4-day learning experience."

Afifa Jabeen
Punjab Power Board

"The programme was full of relevant information, use of simulations and case method of teaching, taking it to the next level. Practical perspective of faculty on various theoretical concepts was commendable."

M. Khawar Khan
Descon Engineering Limited

PROGRAMME DIRECTOR

Khalid A. Mirza
Professor of Practice,
Honorary PhD Institute of Business Management, Karachi
M.Com University of the Punjab

Khalid Mirza has nearly 50 years of work experience in both private and public institutions. After an initial two-year stint (1966-68), as a junior executive in the Amirali Fancy Group, a diversified business conglomerate, Mr. Mirza gained extensive investment banking experience over a period of 15 years (1968-83), both in Pakistan and United Kingdom. He then joined IFC as an investment officer in February, 1983, rising through successive promotions to eventually serve as IFC's Chief of Mission in Turkey (1994-96) and Chief of Regional Mission in Thailand (1998-2000).

As Chairman of the Securities & Exchange Commission of Pakistan (2000-2003), Mr. Mirza implemented major programmes to enhance the institutional capacity of the Commission. Later, he returned to World Bank Group to manage IBRD's financial sector/ private sector programme in East Asia (2003-06). Subsequently, as Chairman of Pakistan's Monopoly Control Authority (July 2006 - October 2007), he introduced reforms to enhance effectiveness of the institution and advised the Government on its conversion into a modern competition agency, the Competition Commission of Pakistan (CCP). As CCP's first Chairman (October 2007 – August 2010), he played a pivotal role in the implementation of the new competition regime and building the capacity of CCP. Since September, 2010, Mr. Mirza has been teaching at LUMS and rose to full professor as of April, 2014.

APPLICATION PROCESS

Applications will be screened with regard to their suitability for the programme. Kindly ensure that your complete online application form is submitted by the deadline. Incomplete application will not be entertained.

Our online application form is available at our website http://redc.lums.edu.pk/calendar.php

If you require any assistance while applying online, please contact us at:

Tel:	+92-42-35608119 or 35608243
Fax:	+92-42-35722691
Email:	rec@lums.edu.pk
Mail:	Marketing Manager Rausing Executive Development Centre, LUMS DHA, Lahore Cantt. 54792, Pakistan Tel: +92-42-35608243, 35608119 & 35608333 Fax: +92-42-35722691

FEE AND PAYMENT

Programme Fee: PKR 200,000
The fee includes tuition cost, reading material, tea and lunch served during the programme.

Payment is due upon receipt of the acceptance letter along with the invoice. Please ensure that the payment reaches the office **before** the start of the programme. Space in the programme may only be ensured after we receive the fee. Our preferred mode of payment is by cheque/banker's draft payable to Lahore University of Management Sciences.

Please send the cheque to:

Marketing Manager
Rausing Executive Development Centre, LUMS
DHA, Lahore Cantt. 54792, Pakistan
Tel: +92-42-35608243, 35608119 & 35608333
Fax: +92-42-35722691

** LUMS is a non-profit organisation under the Income Tax Ordinance 2001. Accordingly, the income of LUMS is not tax deductible/ collectable.*

DISCOUNT POLICY

If more than one executive from the same organization participates (up to a group size of 10 participants), each additional participant after the first one gets a 10% discount on the programme fee.

ACCOMMODATION

We offer single bed accommodation at the Rausing Executive Development Centre (REDC). Each bedroom with attached bathroom is equipped with mini-fridge, writing desk and direct dial STD/ISD telephone and cable TV. If you wish to avail accommodation at REDC - LUMS, there will be additional fee of PKR 57,000. Fee includes lodging, breakfast and dinner for the duration of the programme. However, any extra charges such as telephone calls, extra meals etc. should be paid on departure. You are requested to inform us about the time of your arrival and departure in advance.

Please note – residence for drivers/attendants accompanying the participants is not available.

SUBSTITUTES/ TRANSFERS AND REFUNDS

If you are unable to attend a registered course we will accept a substitute or a transfer until two working days before the programme. In case of late transfers and cancellations, processing fee of PKR 40,000 will be applicable. Further details on enrolment terms and conditions are available on

http://redc.lums.edu.pk

** The University reserves the right to postpone, cancel programmes or make changes in its programme policies and fees at any time.*

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https://redc.lums.edu.pk
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VANTAGE