Directors Training Programme

ENHANCING BOARD EFFECTIVENESS

Module I: December 4 - 5, 2020
Module II: December 18 - 19, 2020

Suleman Dawood
School of Business
Changing market dynamics, globalisation and the increasing complexity in corporations are making the role of boards integral to overall sustainability of the enterprise. Boards have to deal with a multitude of new pressures, challenges and risks, necessitating them to uphold the highest standards of corporate governance and effective execution of their roles. Whether it is regulatory compliance, financial resilience, maximisation of shareholder value, risk management or leadership challenges of the top team, Directors Training Programme addresses these unique issues and helps promote sound corporate governance.

In the course of this programme you will learn the best practices of corporate boards, how to leverage your skills to effectively lead, assemble and analyse the right level of information, rise to the challenges of changing times and effectively align the interests of individuals, organisations and society.

Interacting with a diverse group of board members you will be exposed to latest in corporate governance that will help you develop an understanding of contemporary governance mechanisms and related best practices, and equip you with essential insights to increase your effectiveness as a board member.

The 4-day modular programme addresses key governance issues, such as the need to ensure due process, adequate internal controls, appropriate disclosures and transparency, proper accounting procedures, regulatory compliance as well as checks and balances. In addition, the programme will emphasise behavioural competencies needed to make boards process efficient and effective.
BENEFITS

Across the programme you will be exposed to real-life cases on governance challenges and issues faced globally. Enriched with local anecdotes of board practices and pitfalls the programme will help you:

- Develop an in-depth comprehension of the scope and key pillars of corporate governance
- Effectively interpret the financial information to develop essential financial oversight for enterprise efficacy
- Enhance your understanding of the organisation’s responsibility to shareholders’ value and stakeholders’ well-being
- Exposure to contemporary perspective on corporate governance best practices
- Effectively manage and develop more effective control mechanisms
- Develop an understanding of the legal, procedural, growing company management and administration
- Master the ability to transform your board into an effective functioning unit
- Enhance leadership skills and develop strategic insights needed to respond to boardroom dynamics
- Develop interpersonal skills to enhance board dynamics and create influence with multiple stakeholders

LEARNING OBJECTIVES

Programme on Enhancing Board Effectiveness will be offered in two modules comprising of two days each. The covered areas are:

- Corporate governance codes and an evaluation of their usefulness
- Regulatory compliance and reporting
- Framework for boards effectiveness
- Role of board of directors, shareholders, management and various committees of the board
- Board responsibilities and challenges
- Key legal, political and economic features of governance system
- Understanding of shareholder value and financial statements analysis
- Executive compensation
- Risk Management
- Leading change for institutionalising sound governance

Note: An assessment at the end of the course and successful completion of the programme is mandatory to qualify for certification.
WHO SHOULD ATTEND

The programme is suitable for Board Members as well as top management including Managing Directors, Chief Financial Officers, Chief Executive Officers, Chief Operating Officers, Secretaries to the Boards of Directors, Legal Advisors, Company Secretaries and Corporate Governance Executives of listed companies who envision moving into a directors role in future.

SPECIAL FEATURES

- The programme fulfills the criteria specified for Directors Training Programme under the Code of Corporate Governance and is also endorsed by the Securities and Exchange Commission of Pakistan (SECP).
- The programme incorporates a blend of real life case studies, experiential learning activities, local successes stories and interactive discussions providing the participants a distinctive learning experience which is the hallmark of LUMS.
The programme was full of relevant information and use of simulations was a nice method of reaching the level. Practical aspects of faculty on various theoretical concepts were commendable.

M. Khawar Khan
Deputy Engineer (Lining)

Khalid A. Mirza
Professor of Practice,
Honorary PhD in Business Management, Karachi
M.Com University of the Punjab

Khalid Mirza has nearly 55 years of experience in both public and private institutions. After an initial tenure with NCB (1965-68), he was involved in the field of Finance as a Director Finance in a diversified business conglomerate, M. Mirza Group, before moving on to lead the financial department in a period of 15 years (1989-2004), both in Pakistan and United Kingdom. He then joined BOC as an Executive Director in 2005, rising through various appointments to eventually serve as CFO of BOC in Turkey (2009-2018) and Director Regional Operations in Thailand (2018-2020).

As Chairman of the Securities & Exchange Commission of Pakistan (2008-2013), Mr. Mirza implemented major programmes to enhance the institutional capacity of the Commission. Later, he was appointed by MMF (USAID) to manage PPP’s Financial Sector Promotion Centre. Subsequently, as Chairman of Pakistan’s Monetary Control Authority (July 2014 – October 2015), he initiated efforts to increase effectiveness of the institution and advised the Government to the conversion of MCA into a full-fledged central bank. As Chairman (October 2017 – August 2020), he played pivotal role in the implementation of the new currency regime and building the capability of MPC.

Since September 2018, Mr. Mirza has been teaching in IIMC and was also invited to present on April, 2024.
APPLICATION PROCESS

Applications will be screened with regard to their suitability for the programme. kindly ensure that your complete online application form is submitted by the deadline. Incomplete application will not be entertained.

Our online application form is available at our website http://edu.lums.edu.pk/calendar.php

If you require any assistance while applying online, please contact us at:

Tel: +92-42-35600019 or 35600144
Fax: +92-42-35602591
Email: admissions@lums.edu.pk
Mail: Marketing Manager
Rehman Executive Development Center, LUMS
CIVA, Lahore Cantt 54792, Pakistan
Tel: +92-42-35602843, 35600191 or 35600283
Fax: +92-42-35722691

FEE AND PAYMENT

Programme Fee: PKR 200,000
This fee includes tuition fee, reading materials, tea and lunch served during the programme.

Payment is due upon receipt of the acceptance letter along with the invoice. Please ensure that the payment reaches the office before the start of the programme. Space in the programme may only be reserved after we receive this fee. Our preferred modes of payment is by Cheque/Demand Draft payable to Lahore University of Management Sciences.

Please send the choice to:

Marketing Manager
Rehman Executive Development Centre, LUMS
CIVA, Lahore Cantt 54792, Pakistan
Tel: +92-42-35602843, 35600191 or 35600283
Fax: +92-42-35722691

*Subject to a refund in the event of withdrawal made before the start date of the programme.

DISCOUNT POLICY

If more than one executive from the same organisation participate (up to a group size of 30 participants), each additional participant after the first one gets a 10% discount on the programme fee.

ACCOMMODATION

We offer single bed accommodation at the Rehman Executive Development Centre (REDC). Each bedroom with attached bathroom is equipped with mini fridge, writing desk and direct dial STC/FOPD telephone and cable TV. If you want to stay accommodation at REDC - LUMS, there will be additional fee of PKR 45,000. Fees include lodging, breakfast and dinner for the duration of the programme. However, any extra charges such as telephonecalls, internet fees etc. should be paid on departure. You are advised to inform us about the time of your arrival and departure in advance.

SUBSTITUTES/TRANSFERS AND REFUNDS

If you are unable to attend a scheduled course we will accept a substitute for a transfer until two working days before the programme. In case of transfers and cancellations, processing fee of PKR 40,000/- will be applicable. Further details on enrolment forms and conditions are available on http://edu.lums.edu.pk

Please contact the Marketing Manager for any information accompanying the participants is not available.

* The University reserves the right to make programme, service personnel or venue changes in the programme policy and at any time.