GROWTH AND CONTINUITY IN FAMILY-RUN BUSINESSES

LIVE Online Programme

Our business landscape is rich with inspirational accounts of entrepreneurs single-handedly, or in collaboration with siblings, building large business empires in the course of a lifetime. And most of these success stories face major challenges, during the transition to the new generation.

This intensive programme is developed for progressive large families aspiring to understand and address the underlying complicated, sometimes sensitive causes of disruption in family-owned and family managed business. Experience has shown that family business can lead to sustainability by formalising systems and procedures related to ownership, business and family.

PROGRAMME BENEFITS

During the programme, the participants will develop an understanding of;

- The interrelationship between ownership, business and family
- Key challenges related to growth, professionalisation, internationalisation and sustainability of the family business
- Succession and generational transition
- How to develop the family into a cohesive group with a shared vision
- How to develop procedures, policies and mechanisms for management control and financial oversight
- Understand and control factors that hinder the performance of professional managers in the family business with a focus on good governance

WHO SHOULD ATTEND

This programme is designed for family members (including children, siblings & spouses) and non-family executives of family businesses.

LIVE VIRTUAL LEARNING FOR EXECUTIVES

The 3-day experiential programme is intelligently adapted to live virtual format imparting a brilliant mix of theoretical concepts, insights from practice, constructive tools and techniques in a highly interactive and engaged e-learning environment.

The participants get direct access to LUMS faculty and engage with peers through interactive class discussions, simulations and group project work that helps reinforce learning and networking among the group.

Programme Date: November 27 - 29, 2020
Programme Fee: PKR 70,000
Duration: 3 Days
PROGRAMME DIRECTORS

SHAKEEL SADIQ JAJJA
Associate Professor
PhD, Lahore University of Management Sciences

*Research Interests:*
Supply Chain Management, Innovation Management; Operations Management, Family Business Governance

SYED ZAHOOR HASSAN
Professor
PhD, Stanford University

*Research Interests:*
Information Systems Development Methodologies; Global Software Development; Information Technology Utilisation Effectiveness; Management of Technology
TERMS AND CONDITIONS

ADMISSION PROCESS
Applications will be screened with regard to their suitability for the programme. Kindly ensure the submission of your online application by the deadline. Our online application form is available at https://redc.lums.edu.pk/programme-calendar

*Seat in the programme will be reserved on a first-come, first-served basis.

PAYMENT
Payment is due upon receipt of the acceptance letter along with the invoice. Please ensure that the payment reaches the office BEFORE the start of the programme. Space in the programme may only be ensured after we receive the fee.

Our preferred mode of payment is by cheque/banker’s draft payable to Lahore University of Management Sciences. However, the programme fee can also be paid via bank transfer. Please send the cheque to:

Marketing Manager
Raising Executive Development Centre
Lahore University of Management Sciences
Opposite Sector “U”, DHA, Lahore - 54792
Tel: +92-42-35608119-8243

* LUMS is a not-for-profit organisation under the Income Tax Ordinance 2001. Accordingly, the income of LUMS is not tax deductible/collectable.

DISCOUNT POLICY
If more than two executives from the same organisation participate (up to a group size of 5 participants), each additional participant after the first two gets a 20% discount on the programme fee.

SUBSTITUTES/TRANSFERS AND REFUNDS
If you are unable to attend a registered programme, we will accept a substitute until 2 working days before the programme. Substitute candidates will be subject to the same selection process as the original one. If you wish to cancel your name from a programme, please notify in writing or on call at least 5 working days before the programme. In case of late cancellation, course fee will be refunded after deducting an application processing fee of PKR 20,000.

It is possible to transfer deposited fee to any open enrolment programme within 3 years. Transfers should be notified at least 5 working days before the programme. In case the participant or sponsoring organisation fails to utilise the funds within 3 years, the deposited fee will be forfeited.

Note: REDC may cancel or postpone a programme due to insufficient enrolment or unforeseen circumstances. In this case, university will refund registration fee but will not be responsible for any other related charges/expenses including cancellation/change charges by airline and travel agencies.

In case of postponement, the fee may be transferred to the rescheduled offering of that programme or any other programme as an alternate to refund. The University reserves the right to make changes in its programme policies and fees at any time.