Directors Training Programme

ENHANCING BOARD EFFECTIVENESS

Module I: December 4 - 5, 2020
Module II: December 19 - 20, 2020

Suleman Dawood
School of Business
Changing market dynamics, globalisation and the increasing complexity in corporations is making the role of boards integral to overall sustainability of the enterprise. Boards have to deal with a multitude of new pressures, challenges and risks necessitating them to uphold the highest standards of corporate governance and effective execution of their roles. Whether it is regulatory compliance, financial resilience, maximisation of shareholder value, risk management or leadership challenges of the top team, Directors Training Programme addresses these unique issues and helps promote sound corporate governance.

In the course of this programme you will learn the best practices of corporate boards, how to leverage your skills to effectively lead, assemble and analyse the right level of information, rise to the challenges of changing times and effectively align the interests of individuals, organisations and society.

Interacting with a diverse group of board members you will be exposed to latest in corporate governance that will help you develop an understanding of contemporary governance mechanisms and related best practices, and equip you with essential insights to increase your effectiveness as a board member.

The 4-day modular programme addresses key governance issues, such as the need to ensure due process, adequate internal controls, appropriate disclosures and transparency, proper accounting procedures, regulatory compliance as well as checks and balances. In addition, the programme will emphasise behavioural competencies needed to make boards process efficient and effective.
BENEFITS
Across modules, you will be exposed to real life cases and governance challenges and issues faced globally. Enriched with local anecdotes of board practices and pitfalls, the programme will help you:
- Develop an in-depth comprehension of the scope and key pillars of corporate governance
- Effectively interpret the financial information to develop essential financial oversight for enterprises efficiency
- Enhance your understanding of the organisation’s responsibility to shareholders, value and stakeholders well-being
- Exposure to contemporary perspectives of corporate governance best practices
- Effectively manage risk and develop more effective control mechanisms
- Develop an understanding of the legal provisions governing company management and administration
- Master the ability to transform your board into an effective functioning unit
- Enhance leadership skills and develop strategic insights needed to respond to boardroom dynamics
- Develop interpersonal skills to enhance board dynamics and create influence with multiple stakeholders

LEARNING OBJECTIVES
Programme on Enhancing Board Effectiveness will be offered in two modules comprising of five days each. The covered areas are:
- Corporate governance codes and an evaluation of their usefulness
- Regulatory compliance and reporting
- Framework for boards effectiveness
- Role of board of directors, shareholders, management and various committees of the board
- Board responsibilities and challenges
- Key legal, political and economic features of governance systems
- Understanding of shareholder value and financial statements analysis
- Executive compensation
- Risk Management
- Leading change for institutionalising sound governance

Note: An assessment at the end of the course and successful completion of the programme is mandatory to qualify for certification.
WHO SHOULD ATTEND

The programme is suitable for Board Members as well as top management including Managing Directors, Chief Financial Officers, Chief Executive Officers, Chief Operating Officers, Secretaries to the Boards of Directors, Legal Advisers, Company Secretaries and Corporate Governance Executives of listed companies who envision moving into a directors role in future.

SPECIAL FEATURES

- The programme fulfils the criteria specified for Directors Training Programme under the Code of Corporate Governance and is also endorsed by the Securities and Exchange Commission of Pakistan (SECP).
- The programme incorporates a blend of real life case studies, experiential learning exercises, local success stories and interactive discussions providing the participants a distinctive learning experience which is the hallmark of LUMS.
“The programme was full of relevant information and use of simulations and case method of teaching took it to a next level. Practical perspective of faculty on various theoretical concepts was commendable.”

M. Khawar Khan
Dean, Engineering University

“PROGRAMME DIRECTOR”

Khalid A. Mirza
Professor of Practice,
Honorary Professor & Head of Business Management, Karachi
M. Com. University of the Punjab.

Khalid Mirza has nearly 50 years of experience in both private and public institutions. After an initial tenure at BMU (1965-68), he was a Consultant to the National Bank of Pakistan (1970-72), a Director and General Manager, National Bank of Pakistan (1972-78) and Managing Director of the Bank (1978-83). He has also been a Consultant to the Government of Pakistan in various capacities and has been a member of numerous boards and committees of both private and public institutions. He has also been a member of the Board of Directors of the Karachi Stock Exchange (1983-88) and a member of the Board of Directors of the National Bank of Pakistan (1983-90).

As Chairman of the Securities & Exchange Commission of Pakistan (1990-1992), Mr. Mirza implemented a major programme to reduce the institutional capacity of the Commission. He was the first to introduce in the World Bank Group a financial sector privatization programme in Pakistan (1991-92). Subsequently, as Chairman of Pakistan’s Military Corporation Authority (1991-1992), the introduction of a new programme to reduce the Ministry of Defence’s capacity to implement programmes was completed. He was also the first Chairman of the Central Bank of Pakistan (1992-1994). As Chairman of the Central Bank of Pakistan (1992-1994), Mr. Mirza was instrumental in the implementation of the new programme and building the capacity of the Bank. Since his resignation in September 1994, Mr. Mirza has been teaching at LUMS and is due to be reappointed on 16th April, 1995.

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APPLICATION PROCESS

Applications will be reviewed with regard to their suitability for the programme. Hardly ensure that your complete online application form is submitted to the deadline. Incomplete applications will not be entertained.

Our online application form is available at our website http://edu.lums.edu.pk/calendar.php.

If you require any assistance while applying online, please contact us at:

Tel: +92-42-35008219 or 35006543
Fax: +92-42-35720551
Email: admissions@lums.edu.pk
Web: http://edu.lums.edu.pk

FEE AND PAYMENT

Programme Fee: PKR. 200,000
The fee includes tuition fees, reading materials, tea and lunch served during the programme.

Payment is due upon receipt of the acceptance letter along with the invoice. Please ensure that the payment reaches the office before the start of the programme. Space in the programme may only be assured after we receive the fee. Our preferred mode of payment is by cheque/drafts payable to Lahore University of Management Sciences.

Please send the cheque to:

Marketing Manager
Raising Executive Development Centre, LUMS
C/14, Lahore Cantt 54792, Pakistan
Tel: +92-42-35006843, 35006543 & 35006393
Fax: +92-42-35720551

*Submit a matching fund requirement under section 2(c)(3) of the Income Tax Ordinance 2001. Accordingly, under section 2(c)(3)(ii), the income of LUMS is not the donor’s taxable.

DISCOUNT POLICY

If more than one executive from the same organization participate (up to a group size of 10 participants), each additional participant after the first one gets a 10% discount on the programme fee.

ACCOMMODATION

We offer single bed accommodation at the Raising Executive Development Centre (RED). Each bedroom with attached bathroom is equipped with mini-fridge, writing desk and direct dial STC/FCO Telephone and colour TV. If you wish to avail accommodation at REDEC, LUMS, there will be an additional fee of PKR. 50,000. Fee includes lodging, breakfast and dinner for the duration of the programme. However, any extra charges such as telephone calls, extra meals etc. should be paid on departure. You are advised to inform us about the time of your arrival and departure in advance.

SUBSTITUTES/TRANSFERS AND REFUNDS

If you are unable to attend a selected course we will accept a substitute or a transfer until two working days before the programme. In case of transfers and cancellations, processing fee of PKR. 40,000/- will be applicable. Further details on enrolment forms and conditions are available on http://edu.lums.edu.pk.

* The University reserves the right to cancel any programme or making changes in the programme policy and fees at any time.