ENHANCING BOARD EFFECTIVENESS

Module I: May 28 - 29, 2021
Module I: June 11 - 12, 2021

Suleman Dawood
School of Business
Changing market dynamics, globalisation and the increasing complexity in corporations is making the role of boards integral to overall sustainability of the enterprise. Boards have to deal with a multitude of new pressures, challenges and risks, necessitating them to uphold the highest standards of corporate governance and effective execution of their roles. Whether it is regulatory compliance, financial resilience, maximisation of shareholder value, risk management or leadership challenges of the top team, Directors Training Programme addresses these unique issues and helps promote sound corporate governance.

In the course of this programme you will learn the best practices of corporate boards, how to leverage your skills to effectively lead, assess and analyse the right level of information, rise to the challenges of changing times and effectively align the interests of individuals, organisations and society.

Interacting with a diverse group of board members you will be exposed to latest in corporate governance that will help you develop an understanding of contemporary governance mechanisms and related best practices, and equip you with essential insights to increase your effectiveness as a board member.

The 4-day modular programme addresses key governance issues, such as the need to ensure due process, adequate internal controls, appropriate disclosures and transparency, proper accounting procedures, regulatory compliance as well as checks and balances. In addition, the programme will emphasise behavioural competencies needed to make boards process efficient and effective.
BENEFITS

Across modules, you will be exposed to real-life cases on governance challenges and issues faced globally. Enriched with local anecdotes of board practices and pitfalls, the programme will help you:

- Develop an in-depth comprehension of the scope and key pillars of corporate governance
- Effectively interpret the financial information to develop essential financial oversight for enterprise efficacy
- Enhance your understanding of the organisation’s responsibility to shareholders, value and stakeholders well-being
- Exposure to contemporary perspective on corporate governance best practices
- Effectively manage risk and develop more effective control mechanisms
- Develop an understanding of the legal provisions governing company management and administration
- Master the ability to transform your board into an effective functioning unit
- Enhance leadership skills and develop strategic insights needed to respond to boardroom dynamics
- Develop interpersonal skills to enhance board dynamics and create influence with multiple stakeholders

LEARNING OBJECTIVES

Programme on Enhancing Board Effectiveness will be offered in two modules comprising of five days each. The covered areas are:

- Corporate governance codes and an evaluation of their usefulness
- Regulatory compliance and reporting
- Framework for boards’ effectiveness
- Role of board of directors, shareholders, management and various committees of the board
- Board responsibilities and challenges
- Key legal, political and economic features of governance systems
- Understanding of shareholder value and financial statements analysis
- Executive compensation
- Risk management
- Leading change for institutionalising sound governance

Note: Assessment at the end of the course concludes the completion of the programme is mandatory to qualify for certification.
WHO SHOULD ATTEND

The programme is suitable for Board Members as well as top management including Managing Directors, Chief Financial Officers, Chief Executive Officers, Chief Operating Officers, Secretaries to the Boards of Directors, Legal Advisers, Company Secretaries and Corporate Governance Executives of listed companies who envision moving into a directors role in future.

SPECIAL FEATURES

• The programme fulfills the criteria specified for Directors Training Programme under the Code of Corporate Governance and is also endorsed by the Securities and Exchange Commission of Pakistan (SECP).
• The programme incorporates a blend of real life case studies, experiential learning activities, local success stories and interactive discussions providing the participants a distinctive learning experience which is the hallmark of LUMS.

“Overall, this is a very comprehensive programme under the regime of corporate governance rules, regulations and legal frameworks of SECP. Truly a marvellous 4-day learning experience.”

Riffat Abid
Former Deputy Board
The programme was full of relevant information and use of simulations and case method of teaching took it to a new level. Practical perspective of faculty on various theoretical concepts was commendable.”

M. Khawar Khan
Deecon Engineering Limited

Khalid A. Mirza
Professor of Practice, Honorary PhD in Institute of Business Management, Karachi
M.Com University of the Punjab

Khalid A. Mirza has nearly 50 years of experience in both private and public institutions. After an initial two-year stint (1965–66), he was a key executive in The Habib Feroze Company, a diversified business conglomerate. He later joined the Investment Banking Group as an executive in 1966, both in Pakistan and United Kingdom. He then went on to an international assignment in Dubai, UAE, during which he oversaw the successful opening of an investment bank in Pakistan (1974-78) and also served as a director of Mirza & Company in Turkey (1994-97) and Director Regional Office in Thailand (1998-2001).

As Chairman of the Securities & Exchange Commission of Pakistan (2006-2010), Mr. Mirza implemented major programmes to enhance the institutional capacity of the Commission. Later, he led a World Bank Group mission to manage BSE’s financial sector private sector programme in East Asia (2009-03). Subsequently, as Chairman of Pakistan’s Monopoly Control Authority (July 2011 – October 2013), he introduced initiatives to enhance efficiencies of the institution and advised the Government on competitive bidding. As Member of the Pakistan’s Competition Commission, he worked with the government agencies, the Competition Commission of Pakistan (CCP). As CCP’s first Chairman (October 2007 – August 2009), he played pivotal role in the implementation of the new competition regime and building the capacity of CCP. Since September 2010, Mr. Mirza has been teaching in LUMS and is due to full retirement on April 2014.
APPLICATION PROCESS

Applications will be reviewed with regard to their suitability for the programme. Kindly ensure that your completed online application form is submitted by the deadline. Incomplete applications will not be entertained.

Our online application form is available at our website http://enews.lums.edu.pk/apply.php.

If you require any assistance while applying online, please contact us at:
Tel: +92-42-35506319 or 35506643
Fax: +23-3572091
Email: admissions@lums.edu.pk
Web: Marketing Manager,
Randus Executive Development Centre,
LUMS
C/A. Lahore Cantt 54792, Pakistan
Tel: +92-42-35508243, 35508191 & 35508283
Fax: +92-42-3572091

FEE AND PAYMENT

Programme Fee: PKR 200,000
The fee includes tuition, diet, medicals, textbook and lunch served during the programme.

Payment is due upon receipt of the acceptance letter along with the invoice. Please ensure that the payment reaches the office before the start of the programme. Spaces in the programme may be reserved after we receive the fee. Our preferred modes of payment are by cheques/drafts payable to Lahore University of Management Sciences.

Please send the cheque to:
Marketing Manager,
Randus Executive Development Centre,
LUMS
C/A. Lahore Cantt 54792, Pakistan
Tel: +92-42-35508243, 35508191 & 35508283
Fax: +92-42-3572091

DISCOUNT POLICY

If more than one executive from the same organization participates (up to a group size of 10 participants), each additional participant after the first one gets a 10% discount on the programme fee.

ACCOMMODATION

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We offer single-bed accommodation at the Randus Executive Development Centre (REDC). Each bedroom with attached bathroom is equipped with mini-fridge, writing desk and direct dial telephone (STD/ISD) telephone and cable TV. If you want to avail accommodation at REDC – LUMS, there will be an additional fee of PKR 50,000. Fees include lodging, breakfast and dinner for the duration of the programme. However, any extra charges such as telephone calls, extra meals, etc., should be paid on departure. You are advised to inform us about the time of your arrival and departure in advance.

Please contact the number mentioned above for accommodation beyond the programme period to assist you.

SUBSTITUTES/TRANSFERS AND REFUNDS

If you are unable to attend a scheduled course we will accept a substitute or a transfer until two working days before the programme. In case of transfers and cancellations, processing fee of PKR 40,000 will be applicable. Further details on enrolment forms and conditions are available at http://enews.lums.edu.pk.

* The University reserves the right to alter the programme in case of students or faculty changes or for any unforeseen circumstances.