



LUMS

Raising Executive  
Development Centre

*Directors Training Programme*

# ENHANCING BOARD EFFECTIVENESS

Module I: May 17 - 19, 2024

Module II: May 25 - 26, 2024

Suleman Dawood  
School of Business

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# ENHANCING BOARD EFFECTIVENESS

## Directors Training Programme

Changing market dynamics, globalisation and the increasing scale and complexity in corporations are making the role of boards integral to the overall sustainability of the enterprise. Boards have to contend with a host of new pressures, challenges and risks, necessitating them to uphold the highest standards of corporate governance and effective execution of their roles. Whether it's regulatory compliance, financial resilience, maximisation of shareholder value, risk management or leadership challenges of the top team, the Directors Training Programme address these unique issues and helps promote sound corporate governance.

In the course of this programme, you will learn the best practices of corporate boards, how to leverage your skills to effectively lead, assemble and analyse the right level of information, rise to the challenges of changing times and effectively align the interests of individuals, organisations and society.

### LEARNING OBJECTIVES

Enhancing Board Effectiveness programme is offered in two modules comprising of two days each. The covered areas are:

- Corporate governance codes and an evaluation of their usefulness
- Regulatory compliance and reporting
- Framework for board's effectiveness
- Role of Board of Directors, Shareholders, Management and various Committees of the Board
- Board responsibilities and challenges
- Key legal, political and economic features of governance systems
- Understanding of shareholder value and financial statements analysis
- Executive compensation
- Risk Management
- Leading change for institutionalising sound governance

Programme Date:	Module I: May 17 - 19, 2024 Module II: May 25 - 26, 2024
Programme Fee:	PKR 350,000
Residential Fee:	PKR 90,000 (Optional)
Venue:	Raising Executive Development Centre, LUMS

### BENEFITS

Across modules, you will be exposed to real-life cases on governance challenges and issues faced globally. Enriched with local anecdotes of board practices and pitfalls, the programme will help you:

- Develop an in-depth comprehension of the scope and key pillars of corporate governance
  - Effectively interpret the financial information to develop essential financial oversight for enterprise efficacy
  - Enhance your understanding of the organisation's responsibility to the shareholders value and stakeholders well being
  - Gain contemporary perspectives of corporate governance best practices
  - Effectively manage risk and develop more effective control mechanisms
  - Develop an understanding of the legal provisions governing company management and administration
  - Master the ability to transform your board into an effective functioning unit
  - Enhance leadership skills and develop strategic insight needed to respond to boardroom dynamics
  - Develop interpersonal skills to enhance board dynamics and create influence with multiple stakeholders
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## **SPECIAL FEATURES**

The programme fulfills the criteria specified for Directors Training Programme under the Code of Corporate Governance and is also endorsed by the Securities and Exchange Commission of Pakistan (SECP).

The programme incorporates a blend of real-life case studies, experiential learning exercises, local success stories and interactive discussions providing the participants a distinctive learning experience which is the hallmark of LUMS.

## **WHO SHOULD ATTEND**

The programme is suitable for Board members as well as top management including Managing Directors, Chief Financial Officers, Chief Executive Officers, Chief Operating Officers, Secretaries to the Boards of Directors, Legal Advisors, Company Secretaries and Corporate Governance executives who envision moving into a director's role in future.

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## ***PROGRAMME DIRECTOR***

### ***KHALID A. MIRZA***

Teaching Faculty  
Honorary PhD, Institute of Business Management  
M.Com, University of the Punjab

#### ***Past Experience:***

Chairman and Chief Executive: Competition Commission of Pakistan; Chairman and Chief Executive: Monopoly Control Authority, Government of Pakistan; Sector Manager, Financial & Private Sector Development, East Asia and Pacific: The World Bank, Washington DC, USA; Former Chairman: Securities & Exchange Commission of Pakistan

## ***CO-PROGRAMME DIRECTOR***

### ***BUSHRA NAQVI***

Associate Professor  
PhD, Université Paris 1

#### ***Research Interests:***

Financial Markets; Risk Management; Corporate Finance

## ***PROGRAMME FACULTY***

### ***SYED MUBASHIR ALI***

Associate Professor  
PhD, University of Manchester

#### ***Research Interests:***

Corporate Finance; Privatisation Policy; Regulation of Utilities; Financial Institutions & Markets; Social Enterprise

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## TERMS AND CONDITIONS

### ADMISSION PROCESS

Applications will be screened with regard to the suitability of the individual participant profile for the programme. Kindly ensure the submission of your online application by the deadline. Our online application form is available at <https://redc.lums.edu.pk/programme-calendar>

*\*Seat in the programme will be reserved on a first-come, first-served basis.*

### PROGRAMME FEE

The fee includes tuition costs, reading material, tea and lunch served during the programme. If you wish to avail accommodation at LUMS, there will be an additional fee. It includes accommodation, breakfasts and dinners for the duration of the programme. However, any extra charges such as telephones, extra meals etc., should be paid on departure. You may check-in on the evening preceding the start date of the programme and check out the morning after the programme ends. You are, however, requested to inform us of the time of your arrival and departure.

### ACCOMMODATION

We offer single bed accommodation at the Rausing Executive Centre. Each bedroom with an attached bathroom is equipped with a mini-fridge, writing desk and a direct dial STD/ISD telephone and cable TV. All bedrooms at REC are internet-ready. Please note we do not provide accommodation for drivers accompanying participants.

### PAYMENT

Payment is due upon receipt of the acceptance email/letter along with the invoice. Please ensure that the payment reaches the office BEFORE the start of the programme. Space in the programme may only be ensured after we receive the fee. Payment can be made directly through:

- Debit/credit card by visiting <https://pay.lums.edu.pk>. You can process the payment by selecting REDC payments from the Payment Type Section and entering a valid voucher number and access code mentioned on the voucher. Additional bank charges may apply.
- Cash, Crossed Cheque or Pay Order/Bank Draft made in favor of "Lahore University of Management Sciences" at any United Bank- Limited (UBL) branch against the programme voucher.
- 1BILL payment option available on online/mobile/internet banking payment portals where Invoice/Voucher payment option can be found.
  - Please enter the assigned six-digits 1BILL LUMS identifier (prefix) followed by 13-digit voucher # to fetch bill details i.e. 1058674001802223140

However, the programme fee can also be paid via bank transfer. If you wish to dispatch the cheque directly to our office, please send it to:

Marketing Manager  
Rausing Executive Development Centre  
Lahore University of Management Sciences  
Sector "U", DHA, Lahore Cantt. Lahore - 54792  
Tel: +92-42-35608119-8243

*\* LUMS is a not-for-profit organisation under the Income Tax Ordinance 2001. Accordingly, the income of LUMS is not tax-deductible/collectable.*

### DISCOUNT POLICY

If more than one executive from the same organisation participate (up to a group size of 10 participants), each additional participant after the first two gets a 10% discount on the programme fee.

### SUBSTITUTES/TRANSFERS AND REFUNDS

If you are unable to attend a registered course, we will accept a substitute until 2 working days before the programme. Substitute candidates will be subject to the same selection process as the original one. If you wish to cancel your name from a programme, please notify in writing or on call at least 5 working days before the programme. In case of late cancellation, course fee will be refunded after deducting an application processing fee of PKR 40,000.

It is possible to transfer deposited fee to any open enrolment programme within 3 years. Transfers should be notified at least 5 working days before the programme. In case the participant or sponsoring organisation fails to utilise the funds within 3 years, the deposited fee will be forfeited.

**Note:** REDC may cancel or postpone a programme due to insufficient enrolment or unforeseen circumstances. In this case, university will refund registration fee but will not be responsible for any other related charges/expenses including cancellation/change charges by airline and travel agencies.

*In case of postponement, the fee may be transferred to the rescheduled offering of that programme or any other programme as an alternate to refund. The University reserves the right to make changes in its programme policies and fees at any time.*

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