



**LUMS**

Raising Executive  
Development Centre

# EFFECTIVE REWARD MANAGEMENT

February 11 - 13, 2025

Suleman Dawood  
School of Business



# Effective Reward Management (ERM)

Enroll in this executive education programme for an enriching learning experience where you gain insights into how the reward and compensation systems can be designed, evolved and aligned to enable and reinforce contemporary organisational strategies and performance. During this 3-day programme, you will explore nuanced reward management principles and equip yourself to strategically align the organisation's financial and non-financial compensation structures with critical business objectives.

By engaging in dynamic and interactive sessions, you will be better equipped to examine and implement the compensation models and reward system design procedures, leading you to maximise motivation and drive unparalleled performance by more confidently addressing the challenges managers face in the 21st century.

## PROGRAMME BENEFITS

During the programme, you will;

- Explore the foundational philosophy of reward management.
- Understand the key components of a successful reward system.
- Acquire insights into constructing effective variable pay systems.
- Understand the impact of reward management on employee motivation and performance.
- Engage with contemporary issues and best practices in reward and compensation management.

<b>Programme Date:</b>	February 11 - 13, 2025
<b>Programme Fee:</b>	PKR 120,000
<b>Residential Fee:</b>	PKR 60,000 (Optional)
<b>Venue:</b>	Rausing Executive Development Centre, LUMS

## WHO SHOULD ATTEND

This programme is designed for HR managers, HR business partners, and functional managers aiming to excel in rewards and compensation management. Additionally, managers well-versed in the technicalities of rewards and compensation seeking a broader strategic perspective will find this programme invaluable.

*"A unique blend of experimental learning through industry experts and simulations in a highly hospitable, friendly and collegial environment."*

*Salman Saeed Qureshi – Cakes & Bakes*

## PROGRAMME DIRECTORS

### ***JAWAD SYED***

Professor

PhD, Macquarie University, Australia, Academic FCIPD

#### ***Research Interests:***

Leadership, Teams and Organisational Development;  
Human Resource Management; Change Management and  
Strategy; Business Communications; Gender and Diversity  
in Organisations; Ethics and Human Rights

### ***MUHAMMAD ABDUR RAHMAN MALIK***

Associate Professor

PhD, LUMS University

#### ***Research Interests:***

Creativity; Motivation; Performance Management Systems;  
Team Building and Leadership

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## TERMS AND CONDITIONS

### ADMISSION PROCESS

Applications will be screened with regard to the suitability of the individual participant profile for the programme. Kindly ensure the submission of your online application by the deadline. Our online application form is available at

<https://redc.lums.edu.pk/programme-calendar>

*\*Seat in the programme will be reserved on a first-come, first-served basis.*

### PROGRAMME FEE

The fee includes tuition costs, reading material, tea, and lunch served during the programme. If you wish to avail accommodation at LUMS, there will be an additional fee. It includes accommodation, breakfasts, and dinners for the duration of the programme. However, any extra charges such as telephones, extra meals, etc., should be paid on departure. You may check in on the evening preceding the start date of the programme and check out the morning after the programme ends. You are, however, requested to inform us of the time of your arrival and departure.

### ACCOMMODATION

We offer single bed accommodation at the Rausing Executive Centre. Each bedroom with an attached bathroom is equipped with a mini-fridge, writing desk, and a direct dial STD/ISD telephone and cable TV. All bedrooms at REC are internet-ready. Please note we do not provide accommodation for drivers accompanying participants.

### PAYMENT

Payment is due upon receipt of the acceptance email/letter along with the invoice. Please ensure that the payment reaches the office BEFORE the start of the programme. Space in the programme may only be ensured after we receive the fee. Payment can be made directly through:

- Debit/credit card by visiting <https://pay.lums.edu.pk>. You can process the payment by selecting REDC payments from the Payment Type Section and entering a valid voucher number and access code mentioned on the voucher. Additional bank charges may apply.
- Cash, Crossed Cheque, or Pay Order/Bank Draft made in favor of "Lahore University of Management Sciences" at any United Bank- Limited (UBL) branch against the programme voucher.
- 1BILL payment option available on online/mobile/internet banking payment portals where Invoice/Voucher payment option can be found.
  - Please enter the assigned six-digits 1BILL LUMS identifier (prefix) followed by 13-digit voucher # to fetch bill details i.e., 105867400180223140

However, the programme fee can also be paid via bank transfer. If you wish to dispatch the cheque directly to our office, please send it to:

Manager Marketing  
Rausing Executive Development Centre  
Lahore University of Management Sciences  
Opposite Sector 'U', DHA Lahore Cantt Pakistan  
(+92 42 3560 8243)

*\* LUMS is a not-for-profit organisation under the Income Tax Ordinance 2001. Accordingly, the income of LUMS is not tax-deductible/collectable.*

### DISCOUNT POLICY

If more than two executives from the same organisation participate (up to a group size of 5 participants), each additional participant after the first two gets a 20% discount on the programme fee.

### SUBSTITUTES/TRANSFERS AND REFUNDS

If you are unable to attend a registered course, we will accept a substitute until 2 working days before the programme. Substitute candidates will be subject to the same selection process as the original one. If you wish to cancel your name from a programme, please notify in writing or on call at least 5 working days before the programme. In case of late cancellation, the course fee will be refunded after deducting an application processing fee of PKR 20,000.

It is possible to transfer the deposited fee to any open enrolment programme within 3 years. Transfers should be notified at least 5 working days before the programme. In case the participant or sponsoring organisation fails to utilise the funds within 3 years, the deposited fee will be forfeited.

**Note:** REDC may cancel or postpone a programme due to insufficient enrolment or unforeseen circumstances. In this case, the university will refund the registration fee but will not be responsible for any other related charges/expenses, including cancellation/change charges by airline and travel agencies.

*In case of postponement, the fee may be transferred to the rescheduled offering of that programme or any other programme as an alternative to a refund. The University reserves the right to make changes in its programme policies and fees at any time.*

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