



Rausing Executive
Development Centre

NEW PROGRAMME

ISLAMIC BANKING FOR EXECUTIVES

April 15 - 17, 2026

Venue: Rausing Executive Development Centre

Suleman Dawood
School of Business

ISLAMIC FOR EXECUTIVES

Islamic finance has become a vital strategic priority for banks and senior executives. With the rapid growth of Islamic banks and the conversion of conventional banks into Islamic institutions, leaders in the financial sector must develop a solid understanding of Islamic banking practices. Yet, a common dilemma persists: many executives are taught that Islamic banking is Islamic, but they often do not know why.

Islamic Banking for Executives (IBE) equips emerging leaders with the expertise to navigate the rapidly evolving world of Islamic finance. Beyond technical knowledge, IBE builds the mindset and leadership impact needed to excel in a competitive environment while clarifying common misconceptions and highlighting distinctions from conventional banking. Participants gain the clarity and confidence to expand Islamic banking portfolios, drive institutional growth, and strengthen the broader Islamic finance ecosystem.

Unlike many industry offerings, IBE goes beyond explaining what of Islamic finance to uncover the deeper why. This distinctive approach ensures participants not only grasp key concepts but also apply them meaningfully in their leadership practice.

BENEFITS

IBE equips participants with the leadership mindset to excel in Islamic banking, providing clarity and confidence to expand portfolios and drive institutional growth. Accessible to both seasoned professionals and those with little or no background in Shariah law, it builds a comprehensive understanding of Islamic banking while linking big-picture strategy with essential technical details.

Delivered through participant-centred, interactive learning, the programme ensures genuine understanding and practical application beyond traditional lecture-based approaches.

DATE	April 15 - 17, 2026
PROGRAMME FEE	PKR 180,000
RESIDENTIAL FEE	PKR 80,000

COVERAGE

The programme covers key areas essential for future leadership in Islamic banking.

Leadership in Islamic Banking

Gain comprehensive insights and latest management practices unique to Islamic banks and learn how to lead effectively within the sector.

Mindset and Identity of Islamic Banking

Explore the unique identity of Islamic banks, their value proposition for customers, and the deeper purpose of Islamic banking beyond day-to-day operations.

Principles of Islamic Finance

Understand the concept of *Riba* (interest)—its relevance in modern banking, why it is prohibited, and how regulation differs from prohibition—along with the economic reasoning behind jurists' rulings.

Instruments and Structures

Examine asset-side instruments such as Murabaha and Ijarah, the role of assets in Islamic finance, and key distinctions like time value of money vs. monetary value of time and ownership vs. loan financing.

Explore liability-side instruments including Musharakah and Mudarabah, and how profit-and-loss sharing contrasts with interest-based models.

Islamic Capital Markets

Gain insights into Sukuk, including why Ijarah Sukuk are the most widely used Islamic bonds, understand Islamic equity filters and the principles behind permissible investments.

Learn the key do's and don'ts of Islamic equity markets.

WHO SHOULD ATTEND

This programme is designed for forward-looking professionals seeking to deepen their expertise in Islamic banking. While tailored for those with backgrounds in finance, business, and economics, it is equally accessible to participants with little or no prior knowledge of Shariah law—ensuring a practical and comprehensive understanding of the industry.

It is especially relevant for:

- Area and Regional Managers responsible for driving business performance and customer engagement.
- Group Heads and Executive Teams leading transformation initiatives and shaping strategy in Islamic or conventional banks.
- Senior Managers and Emerging Leaders preparing to expand Islamic banking portfolios and contribute to institutional growth.

PROGRAMME DIRECTOR

SAAD AZMAT

Associate Professor
PhD, Monash University

Research Interests:

Islamic Banking and Finance; Financial Instruments used in
Islamic Capital Markets



CO-PROGRAMME DIRECTORS

SHEHARYAR SIKANDER HAMID

Assistant Professor
PhD Corporate Governance, Financial Regulation and
Islamic Finance, University of Warwick (UK)

Research Interests:

Corporate Governance; Company Law; Commercial Laws; Financial Regulation
and Islamic Finance



TALHA FARRUKH

Adjunct Faculty, Suleman Dawood School of Business (SDSB)
Lahore University of Management Sciences (LUMS)
Associate Director, Prolink Consulting Pvt. Ltd. (formerly Ferguson Associates)
Global MBA, Manchester Business School, United Kingdom
BSc (Hons) Economics (Major), Accounting & Finance (Minor), LUMS
Former Executive Director & Head of Islamic Products (FI & International),
First Abu Dhabi Bank (FAB), UAE
Former Senior Manager, Global Amanah Commercial Banking,
HSBC Bank Middle East

Research Interests:

Islamic Banking & Finance; Islamic Capital Markets; Financial Products & Innovation; Structured & Trade
Finance; Financial Modelling & Valuation; Corporate & Investment Banking; Risk & Regulatory
Frameworks; Shariah-Compliant Financial Systems



TERMS AND CONDITIONS

ADMISSION PROCESS

Applications will be screened with regard to the suitability of the individual participant profile for the programme. Kindly ensure the submission of your online application by the deadline. Our online application form is available at

<https://redc.lums.edu.pk/programme-calendar>

**Seat in the programme will be reserved on a first-come, first-served basis.*

PROGRAMME FEE

The fee includes tuition costs, reading material, tea, and lunch served during the programme. If you wish to avail accommodation at LUMS, there will be an additional fee. It includes accommodation, breakfasts, and dinners for the duration of the programme. However, any extra charges such as telephones, extra meals, etc., should be paid on departure. You may check in on the evening preceding the start date of the programme and check out the morning after the programme ends. You are, however, requested to inform us of the time of your arrival and departure.

ACCOMMODATION

We offer single bed accommodation at the Rausing Executive Centre. Each bedroom with an attached bathroom is equipped with a mini-fridge, writing desk, and a direct dial STD/ISD telephone and cable TV. All bedrooms at REC are internet-ready. Please note we do not provide accommodation for drivers accompanying participants.

PAYMENT

Payment is due upon receipt of the acceptance email/letter along with the invoice. Please ensure that the payment reaches the office BEFORE the start of the programme. Space in the programme may only be ensured after we receive the fee. Payment can be made directly through:

- Debit/credit card by visiting <https://pay.lums.edu.pk>. You can process the payment by selecting REDC payments from the Payment Type Section and entering a valid voucher number and access code mentioned on the voucher. Additional bank charges may apply.
- Cash, Crossed Cheque, or Pay Order/Bank Draft made in favor of "Lahore University of Management Sciences" at any United Bank-Limited (UBL) branch against the programme voucher.
- 1BILL payment option available on online/mobile/internet banking payment portals where Invoice/Voucher payment option can be found. Please enter the assigned six-digits 1BILL LUMS identifier (prefix) followed by 13-digit voucher number to fetch bill details i.e., 1058674001802223140.

However, the programme fee can also be paid via bank transfer. If you wish to dispatch the cheque directly to our office, please send it to:

Manager Marketing
Rausing Executive Development Centre
Suleman Dawood School of Business
Lahore University of Management Sciences

DHA, Lahore Cantt Pakistan
Tel: 042-35608243, 8119 & 8333

** LUMS is a not-for-profit organisation under the Income Tax Ordinance 2001. Accordingly, the income of LUMS is not tax-deductible/collectable.*

DISCOUNT POLICY

If more than one executives from the same organisation participate (up to a group size of 10 participants), each additional participant after the first one gets a 10% discount on the programme fee.

SUBSTITUTES/TRANSFERS AND REFUNDS

If you are unable to attend a registered course, we will accept a substitute until 2 working days before the programme. Substitute candidates will be subject to the same selection process as the original one. If you wish to cancel your name from a programme, please notify in writing or on call at least 5 working days before the programme. In case of late cancellation, the course fee will be refunded after deducting an application processing fee of PKR 40,000.

It is possible to transfer the deposited fee to any open enrolment programme within 3 years. Transfers should be notified at least 5 working days before the programme. In case the participant or sponsoring organisation fails to utilise the funds within 3 years, the deposited fee will be forfeited.

Note: REDC may cancel or postpone a programme due to insufficient enrolment or unforeseen circumstances. In this case, the university will refund the registration fee but will not be responsible for any other related charges/expenses, including cancellation/change charges by airline and travel agencies.

In case of postponement, the fee may be transferred to the rescheduled offering of that programme or any other programme as an alternative to a refund. The University reserves the right to make changes in its programme policies and fees at any time.

<https://redc.lums.edu.pk>

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Lahore University of Management Sciences (LUMS)